

**PRIEST REALTY, LP**  
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August 27, 2009

Mr. Gary Gorman  
The 1031 Exchange Experts  
5600 Greenwood Plaza Blvd.  
Suite 200  
Greenwood Village  
Colorado, 80111

Dear Mr. Gorman:

In today's challenging business world it is rare to find business partners who truly "Under Promise and Over Deliver." You should be proud of your team at ***The 1031 Exchange Experts***, as you all did EXACTLY that for our complicated little transaction. We are truly, as Dan Kennedy would say, "raving fans" of your firm. Thank you.

We initially selected you as our Qualified Intermediary due to your personal expertise, competitive pricing and segregated bank accounts. What we got was that and A WHOLE LOT more!

- When my first transaction was about to blow up, wonderful Cindy was available to me first thing on a Saturday morning to assist in my ongoing negotiations. This is spite of the fact that she was actually on the job at her weekend part time employment! Outstanding! When we exceeded her expertise, you too were available promptly on that Saturday morning in April. Thank you both!
- A few days later I received an unsolicited call from you personally. You were calling to advise me that the local Colorado bank that was holding our escrow monies had been downgrade by a key rating agency, just minutes previously. Your recommendation, which we of course followed, was to reposition those funds to a better rated institution. I highly doubt that any large title company would provide that level of immediate, and personal attention. In all likelihood, I doubt that your competitors are even aware of their banks ratings.
- Due to a Seller's note from the front end of our transaction, the Selling Attorney's office for my acquisition struggled mightly to complete a correct and accurate HUD-1. It is my understanding that both Bridget and you spent some considerable time on the telephone with both law offices getting all correct.

In short, I wish to personally thank Cindy, Bridget , you and everyone else on your wonderful little team there for taking a complicated and convoluted little transaction and making SURE that all went as it should, and, all done with professional grace and good humor. I will recommend *The 1031 Exchange Experts* to anyone and everyone I know who is involved in Commercial Real Estate. Please feel free to use this letter in your marketing and to allow potential clients to contact me for further affirmation.

Thank you all so very much. You are true professionals. It was a pleasure working with you on this transaction. We will certainly work with you again when the opportunity arises.

Most sincerely,

Robert G. Priest  
Managing Partner